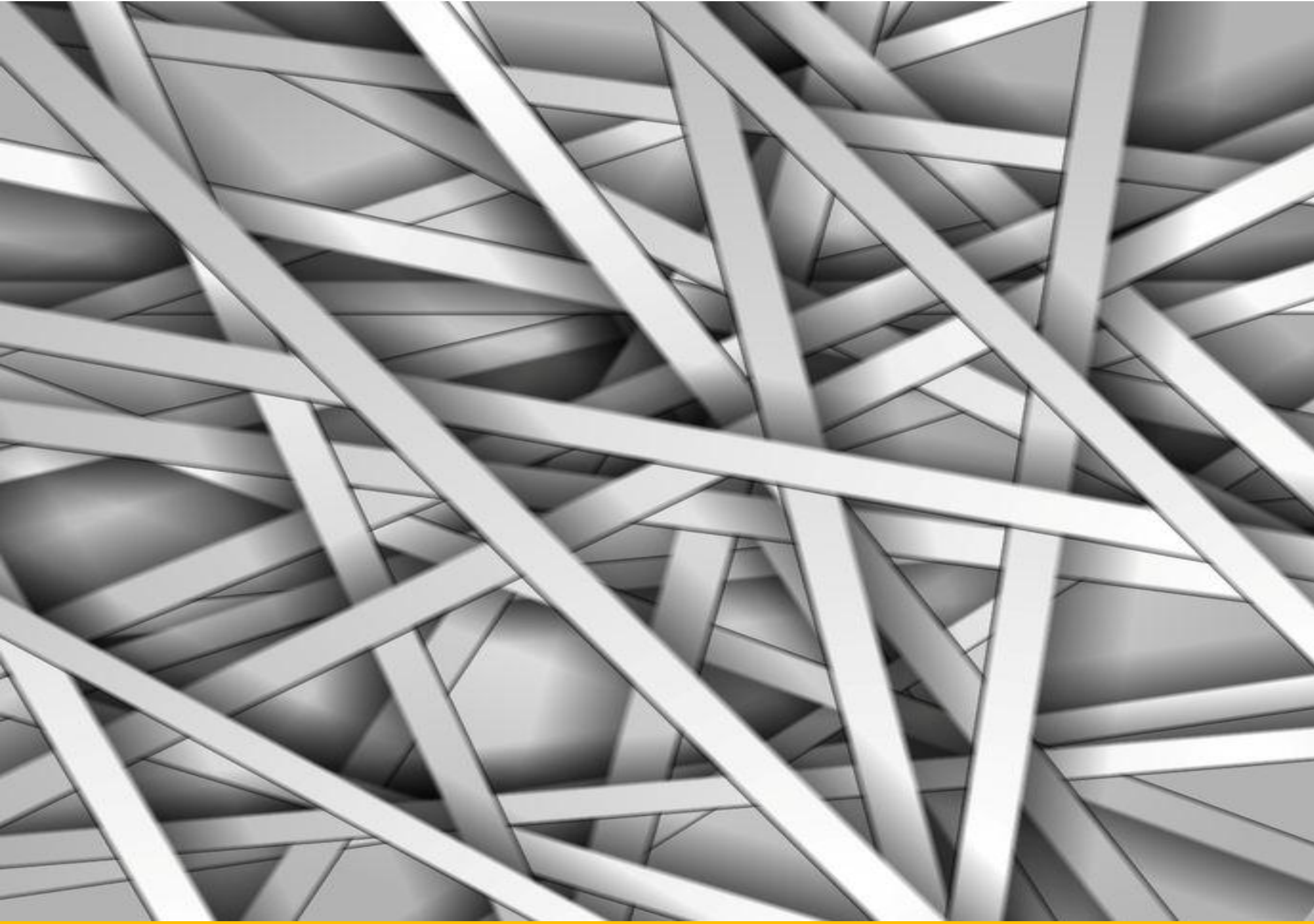
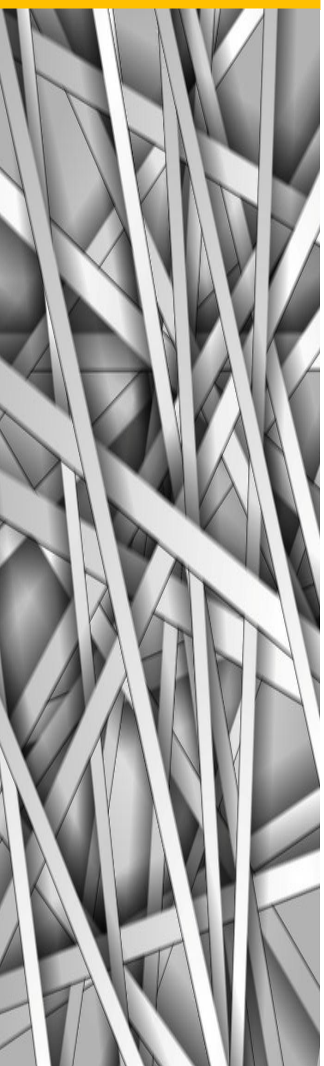


Enhancement of the Proprietary Investment Policy and Procedures for a large investment firm in Kingdom of Saudi Arabia



Enhancement of the Proprietary Investment Policy and Procedures for a large investment firm in Kingdom of Saudi Arabia

The Client

One of the largest Authorized Persons in Saudi Arabia with equity capital upwards of SAR 1.5 billion and investments across various asset classes

Scope and Approach

Having witnessed a commendable growth period led by a diversified investment strategy, the firm realized that it needed to revamp its investment policy, aligning to its maturing strategy and related practices. The client had multiple investments across various asset classes such as private equity, real estate, mutual funds – equity and debt, IPOs, listed equity and money market liquid products. It was also noted that the existing proprietary policy did not manage to meet all the Capital Market Authority's (CMA) requirements. The new policy sought to cover the regulatory requirements along with enhancements in the investment strategy and appetite by aligning with their business plan.

Aptivaa performed a review of the existing policy and the business strategy of the company. A comprehensive policy was developed which included the core pillars of the investment strategy, and related processes, such as the role of control functions, limit management framework, authority matrix, defining the permissible and non-permissible investment, exception management and handling etc. The new policy was formalized as the key driver for investment decisions in the firm and assisted the firm to adhere to the prudential rules related specific requirements.

Results

The client was able to enhance their investment policy, achieve regulatory compliance and enhance their investment strategy.

Deliverables

- Proprietary Investment Policy and Procedure

About Us

Aptivaa is a vertically focused risk and compliance professional services firm offering risk consulting, solutions and analytical services to banks, insurers, as well as asset management and other financial services companies across the globe.

We have developed world-class competencies in high-stakes financial risk and compliance areas such as Enterprise Risk Management, IFRS 9, Credit, Market & Operational Risk, Basel II, Basel III, ICAAP, Risk Based Pricing, Risk Systems implementations etc. We strive to enhance our offerings in line with the latest regulatory updates and ever evolving risk management methodologies and frameworks across the industry.

Aptivaa

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